

2023 TAX RATES & LIMITS

FEDERAL

Social Security - Employee

| | |
|------------------|-------------------|
| Taxable Limit | \$160,200 |
| Tax Rate | 6.2% |
| Tax Limit | \$9,932.40 |

Social Security - Employer

| | |
|---------------|-----------|
| Taxable Limit | \$160,200 |
| Tax Rate | 6.2% |

Medicare - Employee

| | |
|-----------------|-----------|
| Taxable Limit | Unlimited |
| Tax Rate: | |
| Up to \$200,000 | 1.45% |
| Over \$200,000 | 2.35% |

Medicare - Employer

| | |
|---------------|-----------|
| Taxable Limit | Unlimited |
| Tax Rate | 1.45% |

FUTA - Employer

| | |
|------------------|-------------|
| Taxable Limit | \$7,000 |
| Tax Rate | 0.6%* |
| Tax Limit | \$42 |

*rate may be subject to additional
.6% at year-end

CALIFORNIA

SDI - Employee

| | |
|------------------|-------------------|
| Taxable Limit | \$153,164 |
| Tax Rate | 0.9% |
| Tax Limit | \$1,378.48 |

SUI - Employer

| | |
|---------------|-----------------------|
| Taxable Limit | \$7,000 |
| Tax Rate | Varies by Employer |

401(k) Contributions

| | |
|-----------------|----------|
| Under Age 50 | \$22,500 |
| Age 50 and Over | \$30,000 |

Business Mileage Rate

\$.655/mile