

2022 TAX RATES & LIMITS

FEDERAL

Social Security - Employee

Taxable Limit	\$147,000
Tax Rate	6.2%
Tax Limit	\$9,114

Social Security - Employer

Taxable Limit	\$147,000
Tax Rate	6.2%

Medicare - Employee

Taxable Limit	Unlimited
Tax Rate:	
Up to \$200,000	1.45%
Over \$200,000	2.35%

Medicare - Employer

Taxable Limit	Unlimited
Tax Rate	1.45%

FUTA - Employer

Taxable Limit	\$7,000
Tax Rate	0.6%*
Tax Limit	\$42

*rate may be subject to additional
.3% at year-end

CALIFORNIA

SDI - Employee

Taxable Limit	\$145,600
Tax Rate	1.10%
Tax Limit	\$1,601.60

SUI - Employer

Taxable Limit	\$7,000
Tax Rate	Varies by Employer

401(k) Contributions

Under Age 50	\$20,500
Age 50 and Over	\$27,000

Business Mileage Rate

\$.585/mile