

2021 TAX RATES & LIMITS

FEDERAL

Social Security - Employee

Taxable Limit \$142,800
Tax Rate 6.2%
Tax Limit \$8,853.60

Medicare - Employee

Taxable Limit Unlimited

Tax Rate:

Up to \$200,000 1.45% Over \$200,000 2.35% **Social Security - Employer**

Taxable Limit \$142,800 Tax Rate 6.2%

Medicare - Employer

Taxable Limit Unlimited Tax Rate 1.45%

FUTA - Employer

Taxable Limit \$7,000 Tax Rate \$0.6%* **Tax Limit** \$42

*rate may be subject to additional 1.5% at year-end

CALIFORNIA

SDI - Employee

 Taxable Limit
 \$128,298

 Tax Rate
 1.2%

 Tax Limit
 \$1,539.58

SUI - Employer

Taxable Limit \$7,000

Tax Rate Varies

by Employer

Employment Training Tax (ETT) - Employer

Taxable Limit \$7,000
Tax Rate 0.1%
Tax Limit \$7

401(k) Contributions

Under Age 50 \$19,500 Age 50 and Over \$26,000 Mileage Rates

Business \$.56/mile Medical \$.16/mile Charitable \$.14/mile